

Website posting per Oregon Administrative Rules 123-668-3000

REQUISITE OPENNESS & COMMUNICATION

An Agreement for Oregon Enterprise Zone Long-Term Rural Abatement, found below, between Linn County Enterprise Zone Sponsors; Linn County and the City of Millersburg and Project DeLorean (Ball) the Company in Millersburg is hereby posted below as required by the OAR cited above.

And

An Agreement for Oregon Enterprise Zone Long-Term Rural Abatement, found below, between Linn County Enterprise Zone Sponsors; Linn County and the City of Millersburg and Timber Lab (CLT Lab) the Company in Millersburg is hereby posted below as required by the OAR cited above.

Introduction

Enterprise Zones are established to encourage new investments by new businesses or expansions of existing businesses which create new jobs, or which expand their current workforce.

In exchange for making investments inside an enterprise zone and creating new jobs, businesses receive property tax exemptions on the qualifying new investment

Property taxes continue to be paid on the land and any existing improvements.

For businesses that pay 150% or more of the county's Average Annual Wage plus benefits, as published by the Oregon Employment Development, invest over \$25 million, and be in a qualified Rural County, the business can receive 7-15 years of property tax exemption. The Long-Term Rural Enterprise Zone Abatement requires an Agreement which are published below.

For questions or comments on the Agreements contact:

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